

Statement of Audit

Paddle Alberta Society (1976)

We have reviewed the financial records of Paddle Alberta Society (1976) for the year ending December 31, 2022.

We find the statements of be an accurate record of the business conducted during that year.

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B Schmidt
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Ben Schmidt
Member at Large, Paddle Alberta
February 28, 2023

DocuSigned by:
Evan Jones
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Evan Jones
Treasurer, Bow Waters Canoe Club
February 28, 2023

Comparative Balance Statement

	<u>31 Dec 22</u>	<u>31 Dec 21</u>	<u>% Change</u>
ASSETS			
Current Assets			
Chequing/Savings			
1075 · Total Cash			
1040 · TD Calgary - General Account	144,256.95	147,238.46	-2.03%
1050 · TD Calgary - Casino Account	8,710.47	19,175.88	-54.58%
1100 · GIC - General	32,115.14	31,751.86	1.14%
Total 1075 · Total Cash	<u>185,082.56</u>	<u>198,166.20</u>	<u>-6.6%</u>
Total Chequing/Savings	185,082.56	198,166.20	-6.6%
Accounts Receivable			
1230 · Total Receivable			
1210 · PayPal Receivable	1,184.75	572.85	106.82%
Total 1230 · Total Receivable	<u>1,184.75</u>	<u>572.85</u>	<u>106.82%</u>
Total Accounts Receivable	1,184.75	572.85	106.82%
Other Current Assets			
1590 · Total Inventory Assets			
1520 · Inventory - Maps	1,588.04	466.63	240.32%
1530 · Inventory - Books	1,077.25	1,027.25	4.87%
Total 1590 · Total Inventory Assets	<u>2,665.29</u>	<u>1,493.88</u>	<u>78.41%</u>
Total Other Current Assets	2,665.29	1,493.88	78.41%
Total Current Assets	<u>188,932.60</u>	<u>200,232.93</u>	<u>-5.64%</u>
TOTAL ASSETS	<u><u>188,932.60</u></u>	<u><u>200,232.93</u></u>	<u><u>-5.64%</u></u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Credit Cards			
2150 · TD VISA Payable	0.00	60.53	-100.0%
Total Credit Cards	0.00	60.53	-100.0%
Other Current Liabilities			
2200 · Income Tax Payable	3,135.98	3,895.82	-19.5%
2305 · GST Charged on Sales CRA	(934.02)	(529.85)	-76.28%
2310 · GST/HST Payable	526.97	(1,313.54)	140.12%
Total Other Current Liabilities	<u>2,728.93</u>	<u>2,052.43</u>	<u>32.96%</u>
Total Current Liabilities	<u>2,728.93</u>	<u>2,112.96</u>	<u>29.15%</u>
Total Liabilities	2,728.93	2,112.96	29.15%
Equity			
30000 · Opening Balance Equity	233,329.51	233,329.51	0.0%
32000 · Retained Earnings	(35,209.54)	0.00	-100.0%
Net Income	<u>(11,916.30)</u>	<u>(35,209.54)</u>	<u>66.16%</u>
Total Equity	<u>186,203.67</u>	<u>198,119.97</u>	<u>-6.02%</u>
TOTAL LIABILITIES & EQUITY	<u><u>188,932.60</u></u>	<u><u>200,232.93</u></u>	<u><u>-5.64%</u></u>

DocuSigned by:
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Evan Jones
Treasurer, Bow Waters Canoe Club
February 28, 2023

Comparative Income Statement

	Jan - Dec 22	Jan - Dec 21	% Change
Ordinary Income/Expense			
Income			
4030 · Total ASC Grants			
4015 · SPAR Communit Development Grant	50,587.00	50,587.00	0.0%
Total 4030 · Total ASC Grants	50,587.00	50,587.00	0.0%
4050 · Total Membership Fees			
4035 · Membership Fees - Organization	3,025.00	2,500.00	21.0%
4040 · Membership Fees - Instructors	2,269.42	2,298.64	-1.27%
Total 4050 · Total Membership Fees	5,294.42	4,798.64	10.33%
4055 · Insurance Program	5,242.00	6,189.89	-15.31%
4080 · Sales Revenue			
4060 · Maps Revenue	1,583.95	3,105.20	-48.99%
4065 · Books Revenue	1,220.00	2,812.50	-56.62%
Total 4080 · Sales Revenue	2,803.95	5,917.70	-52.62%
4115 · Bank Interest	363.28	65.46	454.97%
4125 · Misc. Revenue & Donations	0.00	168.72	-100.0%
Total Income	64,290.65	67,727.41	-5.07%
Gross Profit	64,290.65	67,727.41	-5.07%
Expense			
5025 · Paddle Canada Affiliation	210.00	0.00	100.0%
5060 · PA General Meeting Expenses			
5055 · AGM Expenses	0.00	269.82	-100.0%
Total 5060 · PA General Meeting Expenses	0.00	269.82	-100.0%
5100 · Staff Wages - ASRPWF Staff Gran			
5080 · PSC Wages - Admin	45,076.36	49,604.01	-9.13%
5081 · EI Expense	997.07	1,101.36	-9.47%
5082 · CPP Expense	2,378.25	2,518.77	-5.58%
5095 · Staff Training & Development	409.00	0.00	100.0%
Total 5100 · Staff Wages - ASRPWF Staff Gran	48,860.68	53,224.14	-8.2%
5155 · PA Office Expenses			
5115 · Memberships	400.00	190.48	110.0%
5120 · Telephone	587.53	682.70	-13.94%
5130 · Postage & Freight	739.17	1,386.81	-46.7%
5135 · Office Supplies	109.34	319.35	-65.76%
5140 · Computer & Software	1,460.15	885.23	64.95%
Total 5155 · PA Office Expenses	3,296.19	3,464.57	-4.86%
5160 · Accounting / Legal Fees	4,164.17	7,203.37	-42.19%
5165 · Bank Charges - Casino Account	4.95	0.00	100.0%
5166 · TD VISA Charges	7.49	25.02	-70.06%
5170 · PayPal Service Fees	132.37	254.68	-48.03%
5175 · Miscellaneous Admin Expenses	158.93	98.94	60.63%
5180 · PSC Admin Travel Expenses	81.60	0.00	100.0%
5220 · Equip / Bldg / Instructor Dev			
5205 · Member Equipment Purchases	0.00	2,817.72	-100.0%
5210 · Member Bldg/Facility Developmen	1,100.00	5,615.96	-80.41%

	Jan - Dec 22	Jan - Dec 21	% Change
5215 · Member Instructor Dev & Cert	1,350.65	1,130.00	19.53%
Total 5220 · Equip / Bldg / Instructor Dev	2,450.65	9,563.68	-74.38%
5225 · Member Insurance Program	13,737.50	15,926.51	-13.74%
5235 · Instruct/Trainer Mbr Cert upgr	585.05	300.00	95.02%
5350 · Special Event Expenses			
5340 · Canoe Fest Expenses	0.00	1,500.00	-100.0%
Total 5350 · Special Event Expenses	0.00	1,500.00	-100.0%
5357 · Website Maintenance	1,145.70	4,705.86	-75.65%
5358 · Toll Free Line	0.00	43.88	-100.0%
5415 · Maps / Paddling Guides			
5405 · Alberta River Guides	871.67	1,343.75	-35.13%
5410 · Other Maps / Paddling Guides	500.00	1,156.55	-56.77%
Total 5415 · Maps / Paddling Guides	1,371.67	2,500.30	-45.14%
5445 · Safety Program			
5435 · Paddling Safety Education Resou	0.00	599.82	-100.0%
Total 5445 · Safety Program	0.00	599.82	-100.0%
5485 · Misc Other Program Expenses	0.00	3,256.36	-100.0%
5500 · Payroll Expenses	0.00	0.00	0.0%
Total Expense	76,206.95	102,936.95	-25.97%
Net Ordinary Income	(11,916.30)	(35,209.54)	66.16%
Net Income	(11,916.30)	(35,209.54)	66.16%

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B Schmidt

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DocuSigned by:

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616A0FE3C843470


Ben Schmidt
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February 28, 2023

Evan Jones
Treasurer, Bow Waters Canoe Club
February 28, 2023


Fund Income Summary

	<u>Casino</u>	<u>General</u>	<u>TOTAL</u>
Ordinary Income/Expense			
Income			
4030 · Total ASC Grants			
4015 · SPAR Communit Development Grant	0.00	50,587.00	50,587.00
Total 4030 · Total ASC Grants	<u>0.00</u>	<u>50,587.00</u>	<u>50,587.00</u>
4050 · Total Membership Fees			
4035 · Membership Fees - Organization	0.00	3,025.00	3,025.00
4040 · Membership Fees - Instructors	0.00	2,269.42	2,269.42
Total 4050 · Total Membership Fees	<u>0.00</u>	<u>5,294.42</u>	<u>5,294.42</u>
4055 · Insurance Program	5,242.00	0.00	5,242.00
4080 · Sales Revenue			
4060 · Maps Revenue	0.00	1,583.95	1,583.95
4065 · Books Revenue	0.00	1,220.00	1,220.00
Total 4080 · Sales Revenue	<u>0.00</u>	<u>2,803.95</u>	<u>2,803.95</u>
4115 · Bank Interest	0.00	363.28	363.28
4125 · Misc. Revenue & Donations	0.00	0.00	0.00
Total Income	<u>5,242.00</u>	<u>59,048.65</u>	<u>64,290.65</u>
Gross Profit	5,242.00	59,048.65	64,290.65
Expense			
5025 · Paddle Canada Affiliation	210.00	0.00	210.00
5060 · PA General Meeting Expenses			
5055 · AGM Expenses	0.00	0.00	0.00
Total 5060 · PA General Meeting Expenses	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
5100 · Staff Wages - ASRPWF Staff Gran			
5080 · PSC Wages - Admin	0.00	45,076.36	45,076.36
5081 · EI Expense	0.00	997.07	997.07
5082 · CPP Expense	0.00	2,378.25	2,378.25
5095 · Staff Training & Development	0.00	409.00	409.00
Total 5100 · Staff Wages - ASRPWF Staff Gran	<u>0.00</u>	<u>48,860.68</u>	<u>48,860.68</u>
5155 · PA Office Expenses			
5115 · Memberships	0.00	400.00	400.00
5120 · Telephone	0.00	587.53	587.53
5130 · Postage & Freight	0.00	739.17	739.17
5135 · Office Supplies	0.00	109.34	109.34
5140 · Computer & Software	0.00	1,460.15	1,460.15
Total 5155 · PA Office Expenses	<u>0.00</u>	<u>3,296.19</u>	<u>3,296.19</u>
5160 · Accounting / Legal Fees	442.20	3,721.97	4,164.17
5165 · Bank Charges - Casino Account	4.95	0.00	4.95
5166 · TD VISA Charges	0.00	7.49	7.49
5170 · PayPal Service Fees	0.00	132.37	132.37
5175 · Miscellaneous Admin Expenses	0.00	158.93	158.93
5180 · PSC Admin Travel Expenses	0.00	81.60	81.60
5220 · Equip / Bldg / Instructor Dev			
5205 · Member Equipment Purchases	0.00	0.00	0.00
5210 · Member Bldg/Facility Developmen	1,100.00	0.00	1,100.00

	<u>Casino</u>	<u>General</u>	<u>TOTAL</u>
5215 · Member Instructor Dev & Cert	1,350.65	0.00	1,350.65
Total 5220 · Equip / Bldg / Instructor Dev	2,450.65	0.00	2,450.65
5225 · Member Insurance Program	13,737.50	0.00	13,737.50
5235 · Instruct/Trainer Mbr Cert upgr	0.00	585.05	585.05
5350 · Special Event Expenses			
5340 · Canoe Fest Expenses	0.00	0.00	0.00
Total 5350 · Special Event Expenses	0.00	0.00	0.00
5357 · Website Maintenance	0.00	1,145.70	1,145.70
5358 · Toll Free Line	0.00	0.00	0.00
5415 · Maps / Paddling Guides			
5405 · Alberta River Guides	0.00	871.67	871.67
5410 · Other Maps / Paddling Guides	0.00	500.00	500.00
Total 5415 · Maps / Paddling Guides	0.00	1,371.67	1,371.67
5445 · Safety Program			
5435 · Paddling Safety Education Resou	0.00	0.00	0.00
Total 5445 · Safety Program	0.00	0.00	0.00
5485 · Misc Other Program Expenses	0.00	0.00	0.00
5500 · Payroll Expenses	0.00	0.00	0.00
Total Expense	16,845.30	59,361.65	76,206.95
Net Ordinary Income	(11,603.30)	(313.00)	(11,916.30)
Net Income	(11,603.30)	(313.00)	(11,916.30)

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 Treasurer, Bow Waters Canoe Club
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